



LEGAL EMPATHY • REMOTE-FIRST SOLUTIONS

Partnership Agreement Health Check: Safeguard Your Kenyan Business

Navigate the complexities of business partnerships with confidence. Use this checklist to quickly assess the strength of your partnership agreement and identify areas for crucial protection.

- ☐ Confirm if your partnership agreement explicitly defines each partner's roles, responsibilities, and financial or intellectual contributions.
- ☐ Verify that your agreement clearly outlines profit distribution methods, loss allocation, and rules for partner drawings or salaries.
- ☐ Audit your decision-making framework: Are voting rights, quorum requirements, and procedures for major business decisions explicitly documented?
- ☐ Check for robust dispute resolution clauses, including steps for internal mediation or arbitration, to avoid costly litigation.
- ☐ Review your partnership agreement for comprehensive exit strategies, including buy-out clauses, dissolution procedures, and continuity plans in case of a partner's departure or incapacitation.
- ☐ Assess if your partnership structure (General or Limited Liability Partnership) is properly registered and compliant with the relevant Kenyan laws.
- ☐ Confirm the last review date of your agreement; ensure it reflects your current business operations and partner expectations.

DIRECT ADVOCATE CONSULTATION

Ready to fortify your partnership? Get a professional review of your partnership agreement by Herman Tambo Law Advocates. Our remote legal services are tailored for your convenience.

